

Annexure A Spice Islands Apparels Limited

Regd. Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078
CIN:L17121MH1988PLC050197

Statement of Un-Audited Financial Results For the Quarter Ended September , 30, 2023

Prepared in compliance with the Indian Accounting Standards(Ind-AS)

(Rs in Lakhs)

Particulars	Quarter Ended			Half Yearly		Yearly	
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income							
Revenue from operations	12.50	19.67	14.57	32.17	16.57	267.64	85.88
Other Income	7.55	1.20	1.36	8.75	5.26	11.11	22.08
	20.05	20.88	15.93	40.93	21.83	278.75	107.96
2 Expenses							
Cost of materials consumed	0.00	0.00	0.33	0.00	2.08	161.45	48.96
Purchase of stock in trade							
Change in inventories of finished goods, stock in trade	0.00	0.00	0	0.00	0.00	2.80	-
Employee benefit expenses	0.75	0.75	0.86	1.50	1.64	19.61	3.80
Finance costs	1.59	1.56	0.81	3.15	1.89	7.95	6.00
Depreciation and amortisation	0.81	0.86	1.61	1.67	2.70	14.50	4.28
Other Expenses	8.50	12.70	15.75	21.19	24.69	202.73	55.18
Total Expenses	11.65	15.87	19.36	27.52	33.00	409.04	118.22
Profit/(Loss) before exceptional items and Tax	8.41	5.00	(3.44)	13.41	(11.17)	(130.29)	(10.25)
Exceptional Items-Others Gain/(Loss)							
Profit/(Loss) before Tax	8.41	5.00	(3.44)	13.41	(11.17)	(130.29)	(10.25)
Tax Expenses						1.36	1.98
Deferred Taxes asset/(liability)	0	-		0			
Profit/(Loss) for the period from Continuing operations	8.41	5.00	(3.44)	13.41	(11.17)	(131.65)	(12.23)
Other Comprehensive Income(net of income tax)							
A Items that will not be reclassified to profit or loss						2.49	1.81
B Items that will be reclassified to profit or loss.							
Total other Comprehensive Income						2.49	1.81
Total Comprehensive Income for the period	8.41	5.00	(3.44)	13.41	(11.17)	(129.16)	(10.42)
Paid up Equity Share Capital (Face value ₹ 10 per share)	430.00	430.00	430.00	430.00	430.00	430.00	430.00
Earnings per share (Equity shares ,par value Rs.10/- each)							
Basic	0.20	0.12	(0.08)	0.31	(0.26)	(3.06)	(0.24)
Diluted	0.20	0.12	(0.08)	0.31	(0.26)	(3.06)	(0.24)
(Below notes are integral part of financials)							

Notes to the Statement of Un-Audited Financial results for the quarter and year ended September 30, 2023:

- The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 8th November , 2023. The results have been reviewed by the Statutory Auditor of the Company.
- Spice Islands Apparels Limited (the Company) operates in a single business segments, of sale of garments. As such no further disclosures are required
- Previous period figures have been regrouped/rearranged wherever considered necessary to conform to the present presentation.
- The company has undertaken several cost cutting measures, to further cut down expenses and reduce losses. Company believes that it will be able to recover from losses in the next succeeding years once the market stabilises. Accordingly, the accompanying Company's financial statements have been prepared assuming that the Company will continue as a going concern which contemplates the realization of assets and the settlement of liabilities in the normal course of business. Accordingly, the financial statement has been prepared on a going concern basis

for and on behalf of the board of Director of
SPICE ISLANDS APPARELS LTD

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Chairman & MD
Din No: 00196300

Place : Mumbai
Date : 8th November ,2023

Spice Islands Apparels Limited

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CIN:L17121MH1988PLC050197

Un Audited Statement of Assets and Liabilities For the Quarter Ended September 30 2023

Prepared in compliance with the Indian Accounting Standards(Ind-AS)

Particulars	For the period ended 30 Sept 2023 (Unaudited)	For the period ended 30 sept 2022 (Unaudited)	For the period ended 31 March 2023 (Audited)
ASSETS			
Non-current assets			
Property, Plant and Equipment	58.60	61.94	60.28
Right of Use Asset		-	
Intangible Assets		-	
Financial assets		-	
- Investments		-	
- Loans	2.49	23.81	22.50
- Other financial assets		-	
Non-Current Tax Assets	7.63	7.21	6.02
Deferred tax assets (Net)	67.42	67.42	67.42
Other non-current assets			
	136.15	160.38	156.21
Current assets			
Inventories		0.40	-
Financial assets		-	-
- Investments	0.24	0.28	0.16
- Trade receivable	-	3.01	5.53
- Loans	-	-	-
- Cash and cash equivalents	1.61	3.57	1.06
- Other bank balances	6.28	6.28	6.28
- Other financial assets	-	3.25	3.25
Other current assets	19.33	38.01	22.26
Non- Current Assets Held for Sale	-	-	-
	27.46	54.80	38.54
	163.61	215.19	194.75
EQUITY & LIABILITIES			
Equity			
Equity share capital	430	430.00	430.00
Other equity	(479.08)	(493.24)	(492.49)
	-49.08	-63.24	-62.49
LIABILITIES			
Non-current liabilities			
Financial liabilities			
- Borrowings	62.50	-	62.50
- Other financial liabilities		-	-
Provisions	3.84	7.61	3.34
	66.34	7.61	65.84
Current liabilities			
Financial liabilities			
- Borrowings	-	5.46	
- Trade and other payables	-		
Due to Micro, Small and Medium	-	-	
Due to Other than Micro, small and	-	22.11	9.52
- Other financial liabilities	41.88	230.60	78.14
Other current liabilities	96.86	6.88	103.25

Provisions	7.61	5.77	0.50
Current tax liabilities (Net)	-		
	146.36	270.82	191.41
	163.61	215.19	194.75

(Below notes are integral part of financials)

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Un Audited Statement of Assets and Liabilities For the Quarter Ended September 30, 2023

Prepared in compliance with the Indian Accounting Standards(Ind-AS)

Notes to the Statement of Un Audited Financial results for the quarter and year ended **Sept 30, 2023:**

1 The results have been prepared in accordance with the Companies (Indian Accounting Standards)Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.

2 The above Un Audited financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on **8th November, 2023**. The results have been reviewed by the Statutory Auditor of the Company.

3 Previous period figures have been regrouped/rearranged wherever considered necessary to conform to the present presentation.

for and on behalf of the board of Director of
Spice Islands Apparels Ltd.

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Chairman & MD

Din No: 00196300

Place : Mumbai

Date : **8th November 2023**

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